

Analyst Call FY 2024

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Financial figures may vary slightly between Eurogrid GmbH and Elia Group SA/NV segment reporting due to rounding differences and reallocation measures etc.

Affordability should be at the heart of the energy transition

01

More competition and more coordination are necessary for the build out of renewable energies

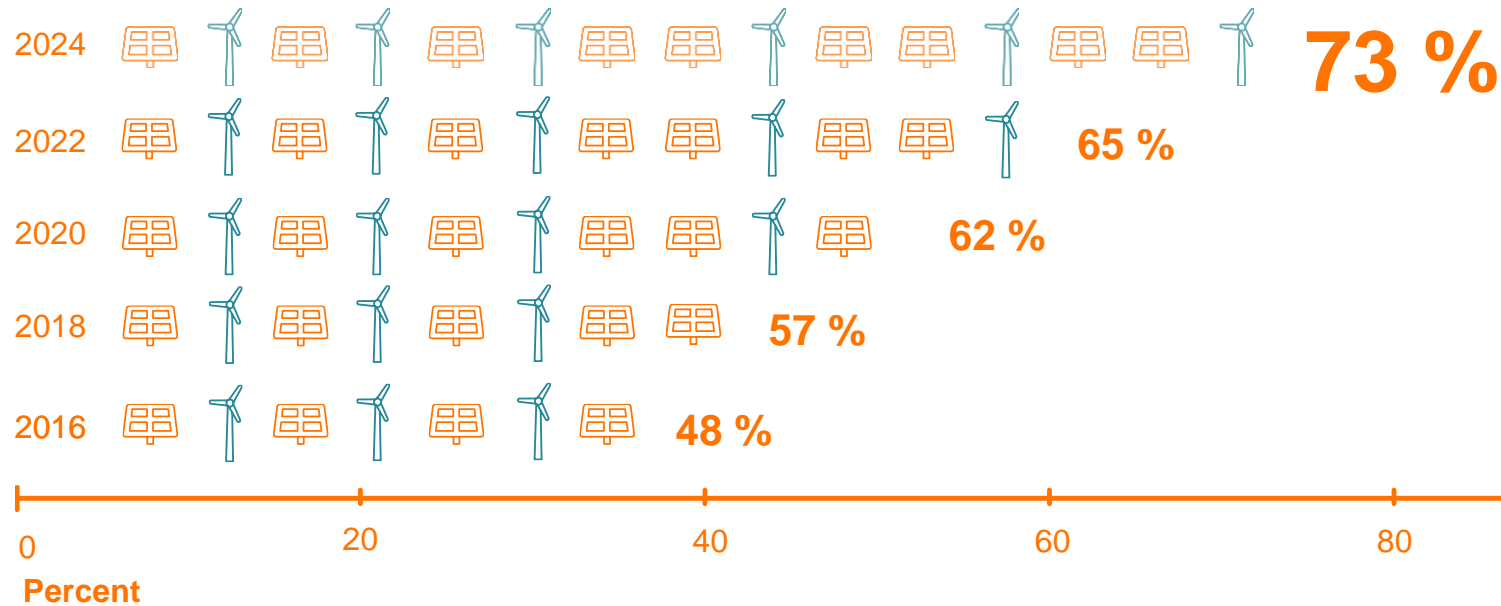
02

Expected energy consumption should be aligned with realistic scenarios

03

Oversized grid expansion should be avoided

Share of renewable energies in electricity mix increases further



RES generation 2024

69TWh

Electricity consumption 2024

94TWh

Despite stagnating electricity consumption, only slight increase in the share of renewables

More lines in operation, under construction or in approval

Active

938 km



+113 km

Under construction

863 km



+319 km

In the approval process

1.803 km



+274 km

Sustainability is an Essential Part of Our Corporate Management



1 Climate Action

- Enable decarbonisation of the power sector
- Carbon neutrality in system operations by 2040
- Carbon neutrality in our own activities by 2030
- Transitions to a carbon-neutral value chain for new assets and construction works
- Increase climate resilience



2 Environment & Circular Economy

- Preserve and strengthen ecosystems and biodiversity
- Embed circularity in our core business processes
- Ensure compliance with environment performance standards



3 Health & Safety

- Going for zero accidents
- Build our safety culture
- We are all safety leaders
- We strive for health and wellbeing of our staff



4 Diversity, Equity & Inclusion

- Inclusive leadership across the organisation and engaging all staff
- Inclusive recruitment and selection practices in hiring process
- Equal opportunities for all staff
- Open and inclusive company culture and healthy work-life balance
- Recognition of societal DEI role



5 Governance, Ethics & Compliance

- Governance: Accountable rules & processes
- Ethics: Sustainable mindset & behaviours
- Compliance: Conformity with external & internal rules
- Transparency: Openness & meaningful stakeholder dialogue



ACT NOW
FOR A SUSTAINABLE WORLD

MSCI 

AAA

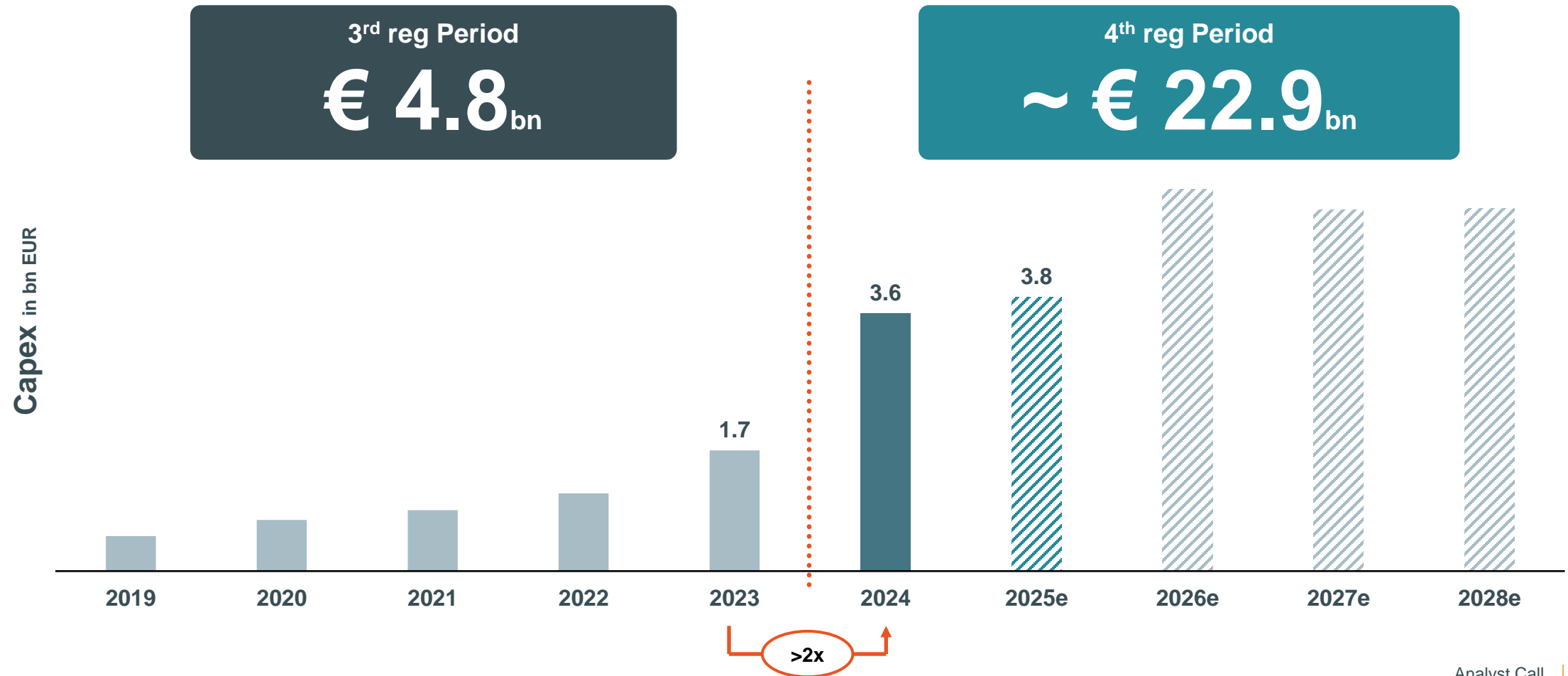
MOODY'S ANALYTICS

ESG: 54/robust

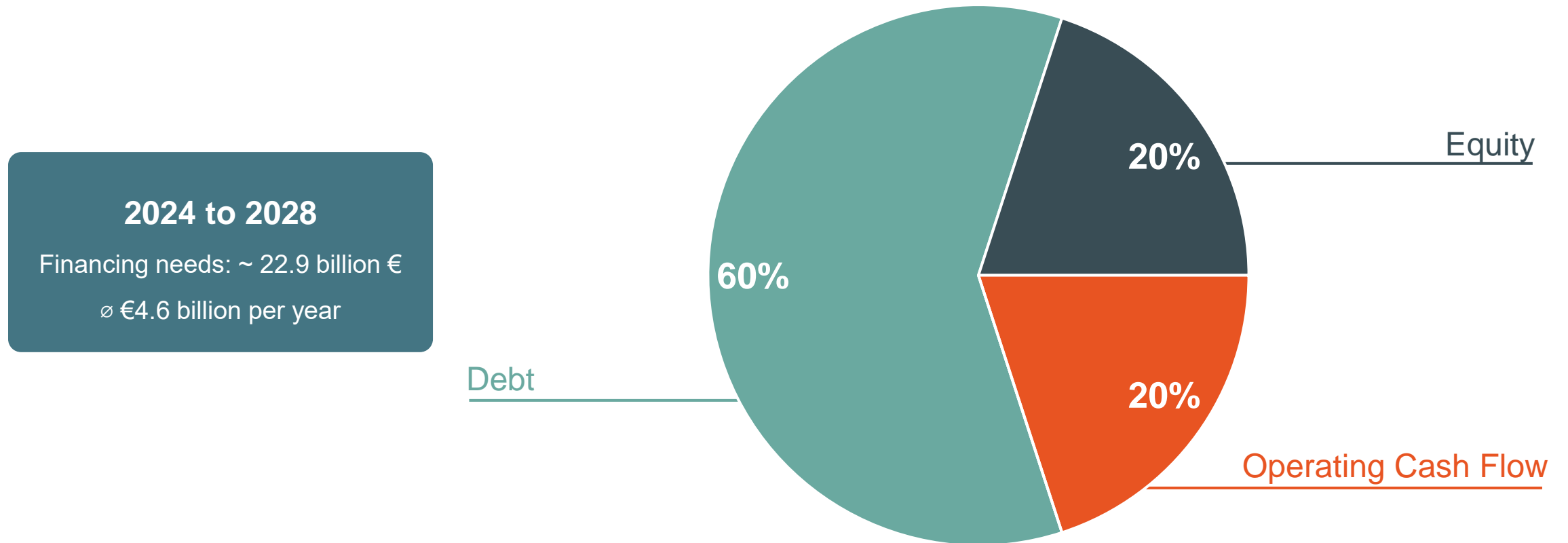
SUSTAINALYTICS

ESG Risk: 13.7/low risk

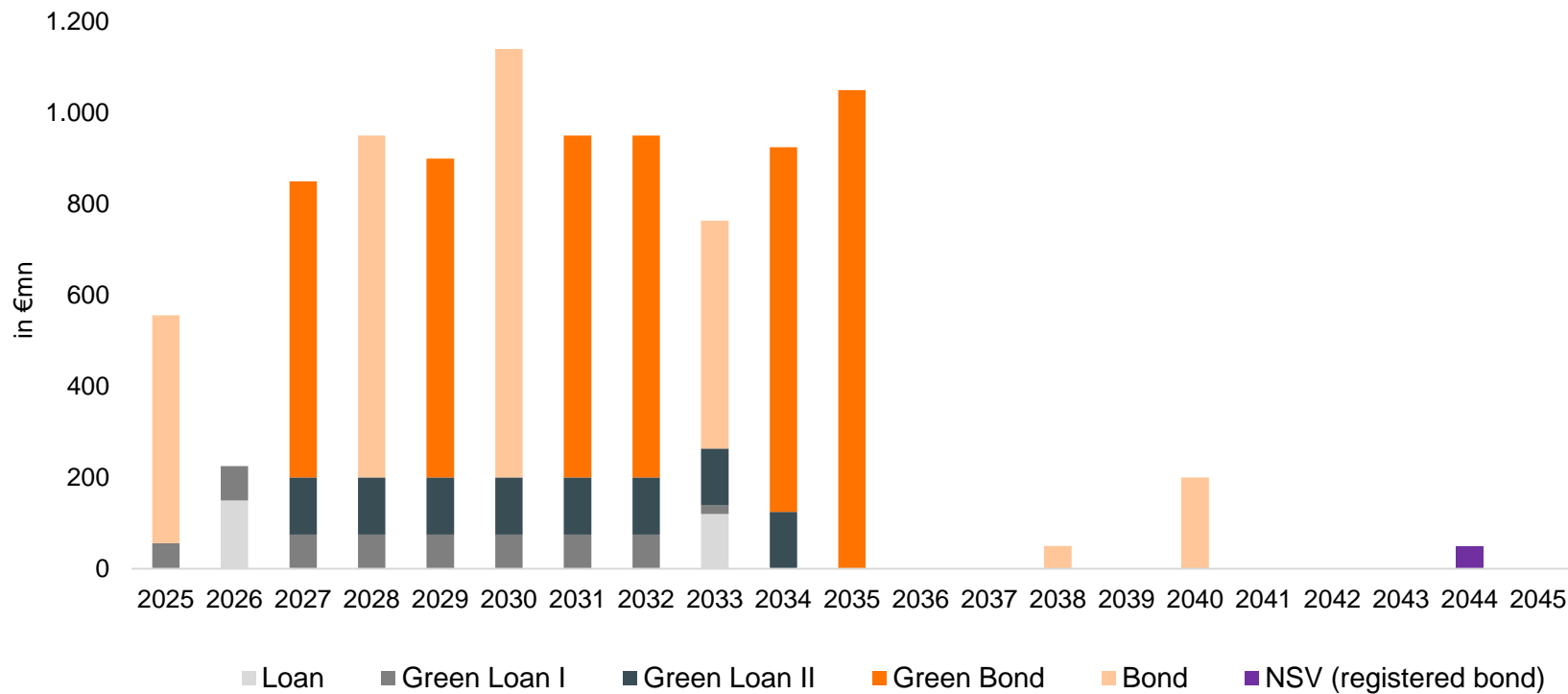
Delivering a significant CapEx ramp up proves the feasibility of our plan



Projected sources of funding



The current maturity profiles and outstanding ratings (as of March 2025)



STANDARD & POOR'S

BBB, stable

last report in December 2024

MOODY'S RATINGS

Baa2, stable

unsolicited since April 2019, last report in December 2024

Rating floor at BBB as reflected in financial policy

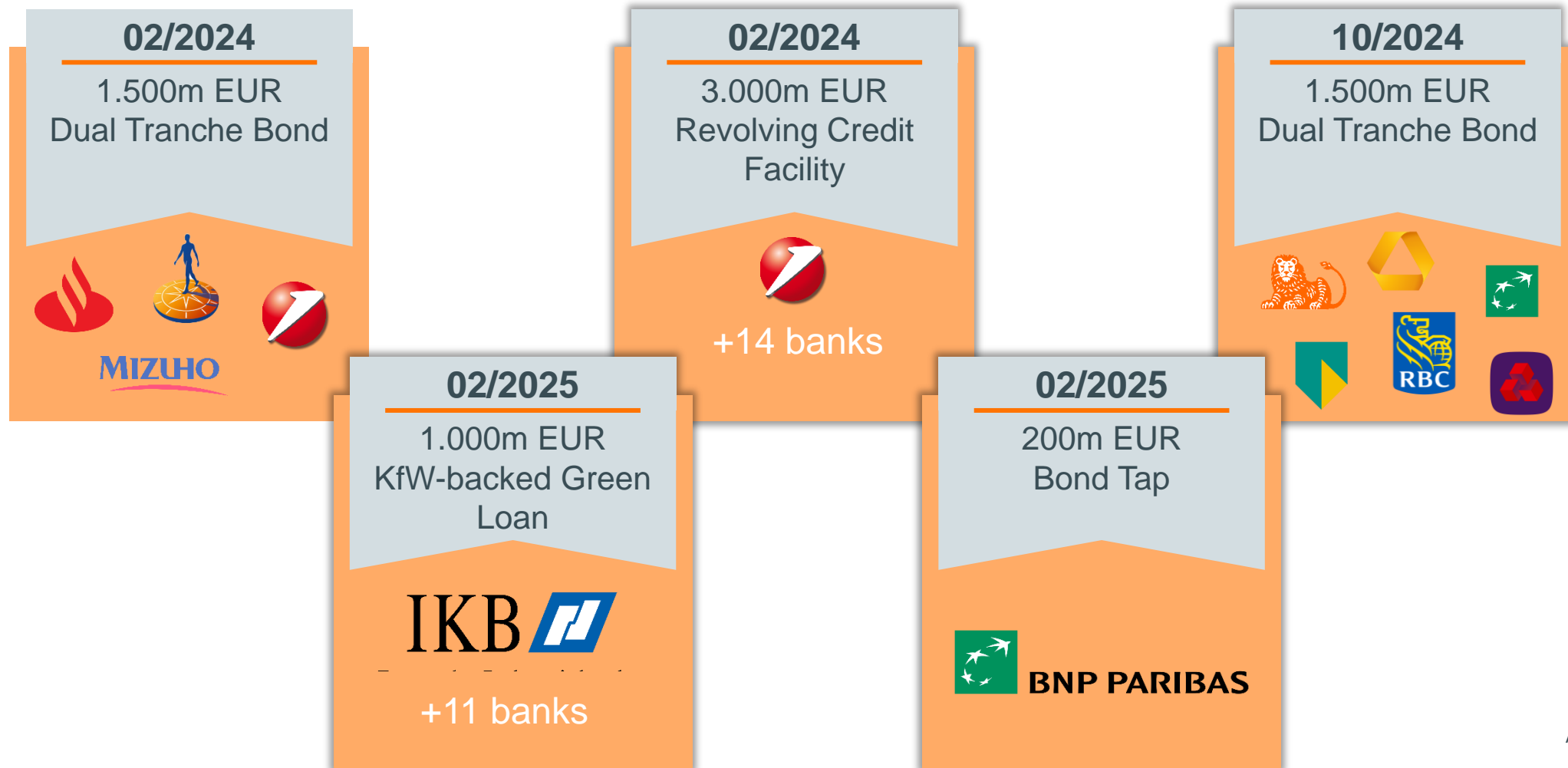
1 Bonds maturing in 2038, 2040 and part of the EUR 800 million bond maturing in 2030 (i.e. in the amount of EUR 150 million) issued via private placement

2 Green Loans continuously amortizing from 2025-2033/2034, therefore not taken into consideration when looking at the maturity in 2033 i.e. EUR 620 million (EUR 500 million bond plus EUR 120 million bank loan)

Eurogrid's financial policy: <https://www.eurogrid.com/en-us/Investor-Relations/Funding-and-Dividend-Policy>



Long-term financing is in line with our investment programme



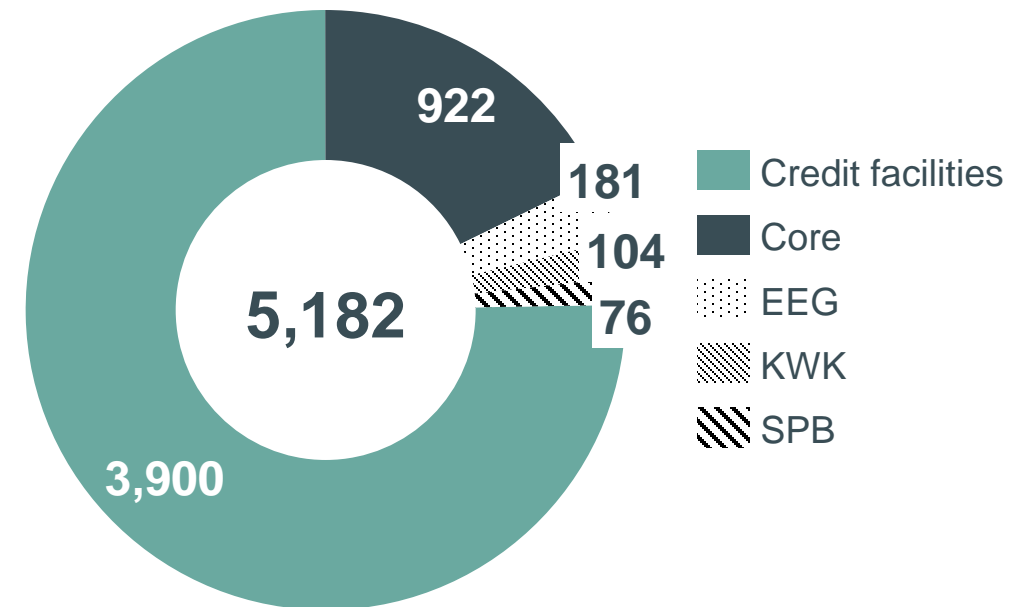
Liquidity development driven by investments and EEG

in mn€

Cash flow statement

Cash Flow from Operations	610
<i>thereoff: EEG, KWK & SPB</i>	8
Cash Flow from Investments	-3,493
<i>Free Cash Flow</i>	-2,883
Cash Flow from Financing	3,404
Changes in the Total Fund	521
Change excluding EEG, CHP, SPB	513

Liquidity



Trustee schemes:

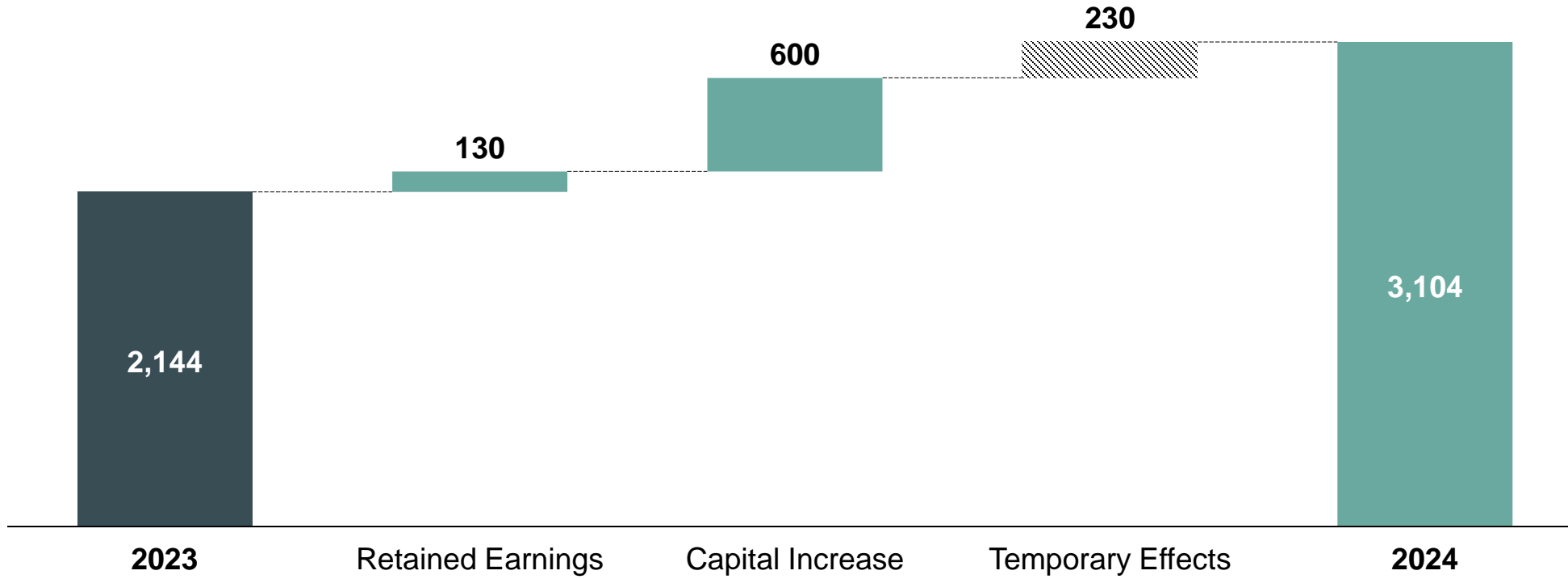
EEG = RES scheme („Erneuerbare Energien Gesetz“)

KWK=power-to-heat

SPB=electricity price break

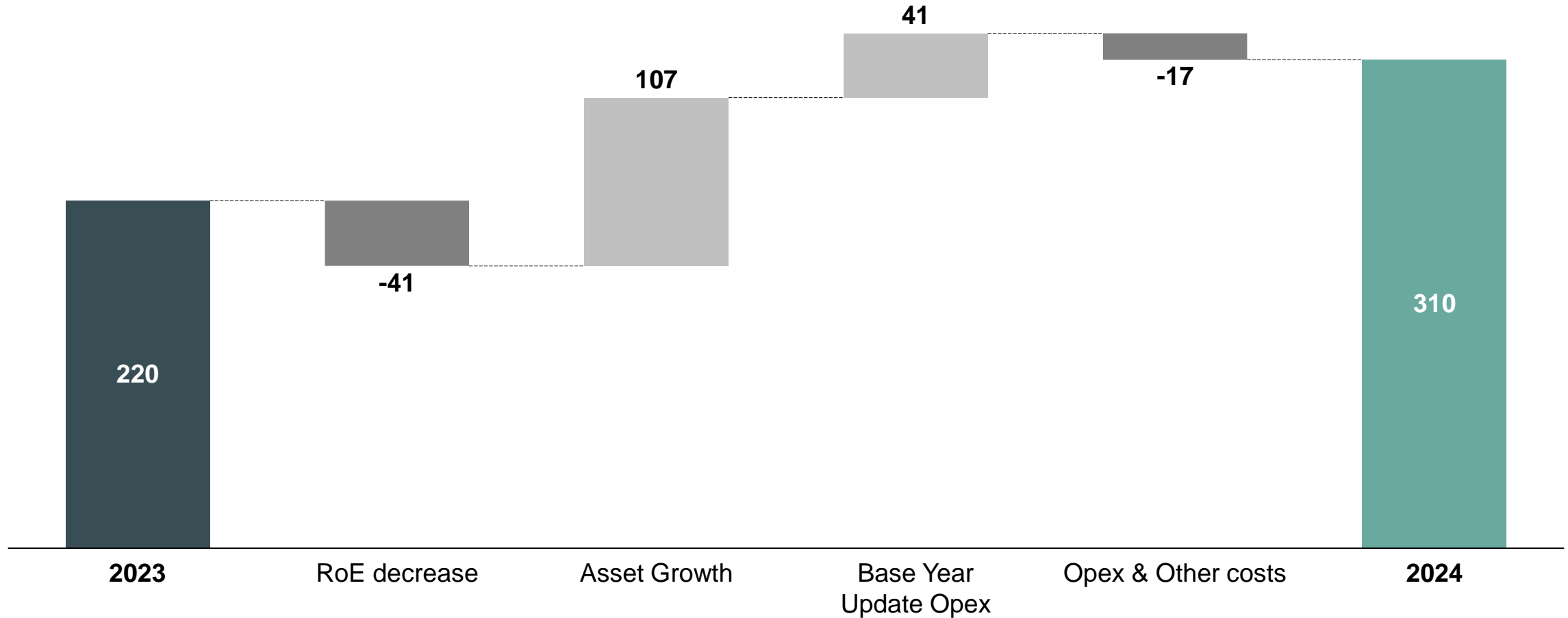
Solid development of equity position

IFRS in mn€



Solid development of group profit driven by asset growth

Net result in mn€



2025 outlook: 50Hertz targets to further grow



Financing

Already 1.2bn€ secured



Investments

3.8bn€

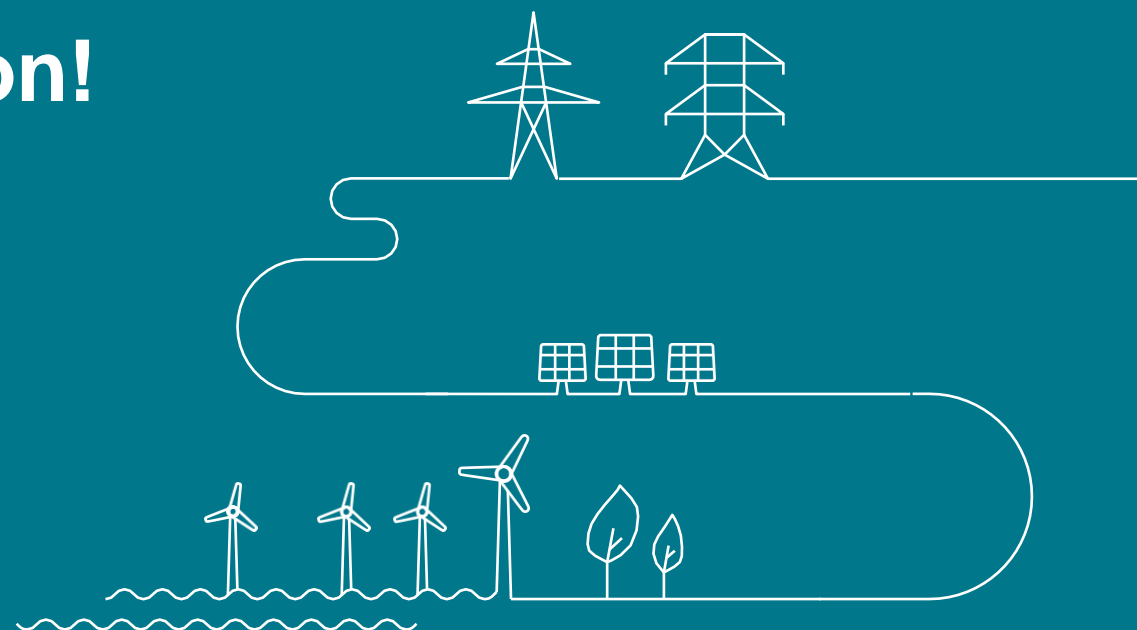


Return on equity (RoE)

8-10%

Thanks for your attention!

We will continue with Q&A





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